



Commercial and Industrial Acceptances (Pty) Ltd

P.O. Box 429, Bellville, 7530
Tel No: 0861 242 111 e-mail: jimmie@cia.co.za

Authorised Financial Services Provider: No 13890
Reg No: 2000/019340/07 / VAT No: 4540194349

INDWE RISK SERVICES (PTY) LTD (Hermanus)
P O BOX 1959
HERMANUS
7200

Date: 13/12/2017

Policy No: CIA 0000-49303

Insured: FYNBOS PARK RETIREMENT VILLAGE BODY CORPORATE AND ALL OWNERS AND ALL MORTGAGEES OF REGISTERED MORTGAGE BONDS OVER THE UNITS IN THE SCHEME for their respective rights and interests

Broker: INDWE RISK SERVICES (PTY) LTD (Hermanus)

Dear Madam

30 DAYS NOTICE OF SPECIAL TERMS

We hereby give you 30 days notice that the following terms will apply with effect from **14 January 2018.**

- Rate increased by 15%.

Our endorsement will follow in due course.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Roxy Alexander', with a long horizontal flourish extending to the right.

ROXY ALEXANDER
UNDERWRITER
roxy@cia.co.za
Personal Fax: 086 614 1096

Directors: DM Haig, VJ Hayter, PJ Carragher, Ismail I E Ismail

Underwriting Managers for Compass Insurance Company Limited, Registration No. 1994/003010/06, FSP No. 12148

GRAIL



Commercial and Industrial Acceptances (Pty) Ltd

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Reg No: 2000/019340/07 / VAT No: 4540194349

INDWE RISK SERVICES (PTY) LTD (Hermanus)
P O BOX 1959
HERMANUS
7200
By e-mail esters@indwerisk.co.za

Date: 21/12/2017

Policy No: CIA 0000-49303

Insured: FYNBOS PARK RETIREMENT VILLAGE BODY CORPORATE AND ALL OWNERS AND ALL MORTGAGEES OF REGISTERED MORTGAGE BONDS OVER THE UNITS IN THE SCHEME for their respective rights and interests

Broker: INDWE RISK SERVICES (PTY) LTD (Hermanus)

AMENDED SCHEDULE - MONTHLY

We refer to our e-mail of 13 December 2017 and enclose herewith an amended schedule.

Rate increased wef 14 January 2018

The debit order deductions will be amended where applicable.

Thank you for your support.

Yours faithfully

A handwritten signature in black ink, appearing to read 'RAE', with a long horizontal flourish extending to the right.

ROXY ALEXANDER
UNDERWRITER
roxy@cia.co.za
Personal Fax: 086 614 1096

Directors: DM Haig, VJ Hayter, PJ Carragher, Ismail I E Ismail

Underwriting Managers for Compass Insurance Company Limited, Registration No. 1994/003010/06, FSP No. 12148

GRAIL



POLICY SCHEDULE

Company: COMPASS INSURANCE COMPANY LIMITED, REG NO 1994/003010/06, FSP NO 12148

Administrators: COMMERCIAL AND INDUSTRIAL ACCEPTANCES (PTY) LTD

Policy No: CIA 0000-49303

Office: 3 CAPE TOWN

Broker: 01459 INDWE RISK SERVICES (PTY) LTD (Hermanus)
FSP Licence No: 3425

The Insured: FYNBOS PARK RETIREMENT VILLAGE BODY CORPORATE AND ALL OWNERS AND ALL MORTGAGEES OF REGISTERED MORTGAGE BONDS OVER THE UNITS IN THE SCHEME for their respective rights and interests

Postal Address: PRIVATE BAG X09 HERMANUS 7200

Territorial Limits: All premises as stated in each section owned or occupied or used by the insured for the purposes of the Business, all situated in the Republic of South Africa.

The Business: Sectional Title / Body Corporate

Policy Inception Date: 1/07/2014

Period of Insurance: (a) From 1/07/2017 to 30/06/2018 (both dates inclusive). (b) This policy is renewable on a MONTHLY basis and the premium is payable by monthly debit order.

Anniversary Date: 1/07/2018

SIGNED at CAPE TOWN on 21 December 2017.

On behalf of the Company

Commercial and Industrial Acceptances (Pty) Ltd

P.O. Box 429, Bellville, 7530
Tel No: 0861 242 111 e-mail: jimmie@cia.co.za
Reg No: 2000/019340/07 VAT No: 4540194349 FSP No: 13890

PREMIUM SUMMARY

Policy No: **CIA 0000-49303**

Insured: FYNBOS PARK RETIREMENT VILLAGE BODY CORPORATE AND ALL OWNERS AND ALL MORTGAGEES OF REGISTERED MORTGAGE BONDS OVER THE UNITS IN THE SCHEME for their respective rights and interests

Policy Sections In Force	Additional Premium	Monthly/Renewal Premium	Refund Premium
Community Living Insurance Policy	860.48	15,018.75	0.00
Fidelity and Computer Crime	0.00	579.79	0.00
Insurer Risk Premium	860.48	15,598.54	0.00
(VAT included in premium)	105.67	1,915.61	0.00
Fees			
Broker Fee	0.00	0.00	0.00
(VAT included in fees)	0.00	0.00	0.00
SASRIA	0.00	570.86	0.00
(VAT included in SASRIA)	0.00	70.11	0.00
TOTAL	860.48	16,169.40	0.00

Endorsement Details

Rate increased wef 14 January 2018

Banking Details used for your Debit Order

Bank: NEDBANK
Branch: 134512 HERMANUS
Account: *****8519 Current Account
Acc Holder: FYNBOS PARK BODY CORPORATE
Date of Debit: 1st

- (1) In terms of a ruling issued by SARS, this document together with proof of payment of premium constitutes an alternative to a tax invoice, debit note or credit note as contemplated in sections 20(7) and 21(5) of the VAT Act respectively.
COMPASS INSURANCE COMPANY LIMITED, REG NO 1994/003010/06, FSP NO 12148, Reg No: 1994/003010/06, VAT No: 4150143289. P.O. Box 37226, Birnam Park, Johannesburg, 2015
COMMERCIAL AND INDUSTRIAL ACCEPTANCES (PTY) LTD, VAT No: 4540194349.
INDWE RISK SERVICES (PTY) LTD (Hermanus), VAT No: 4290149097.**
 - (2) All sums insured and premiums are inclusive of VAT at 14%. Excess is not subject to VAT.**
 - (3) This policy schedule must be read in conjunction with the full policy wording which contains information about cover, conditions, warranties and exceptions.**
- At first issue of this policy (or any section thereof) please check to ensure that all pages of all included sections are contained in this document. If you did not receive a copy of the policy wording due to an administrative error, please contact your broker to rectify the error.**
 - At renewal or revision, policy wordings will not be re-issued. This schedule will be updated and re-issued as necessary together with any section schedule, which may have changes.**
 - Wherever endorsements appear on any schedule page these shall be subject otherwise to the Terms, Exceptions and Conditions of the Policy.**

Community Living Insurance Policy

End Details	Sum Insured / Limit of Indemnity	Premium
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SECTION A - BUILDINGS AND CONTENTS

The cover provided by this section is on an All Risks basis, including Subsidence and Landslide.
Refer to the policy wording for Terms, Conditions and Exclusions.

Residential Sections

12	Building		
12	UNITS, CHURCH STREET, HERMANUS, 7200	R131,574,521	R10,679.98
	Roof Construction: Standard - Wall Construction: Standard		
	No of Units: 146		
12	GARAGES, CHURCH STREET, HERMANUS, 7200	R8,414,570	R682.92
	Roof Construction: Standard - Wall Construction: Standard		
	No of Units: 71		
1	Contents	R100,000	
1	Tenants Fixtures and Fittings	R NIL	
7	Specified Items		
7	1. CCTV security system	R42,100	R192.99

Commercial Sections

1	Tenants Fixtures and Fittings	R NIL	
1	Specified Items		

Extra Cover following Damage

1	Arson, theft, vandalism or malicious damage reward	R10,000	
1	Emergency accommodation : up to R 1,000 per day per unit for a maximum of 7 days	R7,000	
	Escalation current insurance period	10%	
	Escalation further reinstatement period	10%	
1	Generator hire	R15,000	
1	Home modifications following disability	R20,000	
1	Landscaped gardens	R10,000	
	Loss of rent , removal costs & alternative accommodation	30%	
1	Removal and storage costs of undamaged household contents	R5,000	
1	Meeting room hire	R2,500	
1	Pets	R2,500	
1	Removal of trees	R5,000	
1	Restoration of records	R5,000	
1	Security guards	R7,500	
1	Water removal & dehumidifying - without our consent	R5,000	

Extra Cover

1	Building materials awaiting installation	R15,000	
8	Fidelity guarantee	R NIL	
1	Intercom system sim card	R5,000	
1	Loss of water	R5,000	
	Medical, trauma and funeral costs		
1	Medical costs	R10,000	
1	Trauma costs	R1,000	
1	Funeral costs	R5,000	
1	Money	R25,000	
1	Replacement of locks, keys, tags & remote control access devices	R5,000	

1	Title deeds		R5,000	
Optional Extra Cover				
1	Environmental upgrade		R NIL	
1	SASRIA EXTENSION : SASRIA - Security Costs, Preventive Measures or Protection of Property		R NIL	
Limitations to the Cover				
1	Power surge		R15,000	
1	Theft without forcible and violent entry		R15,000	
Section A Buildings and Contents - Excesses				
1	Lightning damage	R2,000		
1	: Storm, wind, water, hail and snow	R1,000		
1	Water damage to laminated and wooden floors	10% of claim minimum R2,500 cumulative to basic excess		
1	: Power surge	10% of the claim minimum R2,000		
1	Subsidence and Landslide	1% of the sum insured minimum R1,000		
1	Theft without forcible and violent entry	10% of the claim minimum R1,000		
1	All other claims	R1,000		
SECTION B - GEYSERS				
Replacement				
1	- Up to 100 litre		R6,400	
1	- 150 litre		R6,700	
1	- 200 litre		R8,600	
1	- 250 to 300 litre		R11,700	
1	Repairs		R1,000	
The above limits can be increased for any electrical, solar system or heat pump at an additional premium				
Section B Geysers - Excesses				
1	Replacement	Nil		
1	Resultant water damage following replacement	R500		
1	Repair	Nil		
1	Resultant water damage following repair	R500		
999	Water damage to laminated and wooden floors	10% of claim minimum R2,500 cumulative to basic excess		
Extra Cover				
1	Environmental upgrade		20%	
Optional Extra Cover				
11	Geysers excess Buyback		Yes	R3,094.05
SECTION C - LIABILITY				
1	Claims Occurrence basis		R50,000,000	R25.00
1	RETROACTIVE DATE : 36 months immediately prior to either the inception date of this policy or 1 October 2013, whichever is the later date			
Extra Cover				
1	Contingent motor cover		R2,500,000	
Section C Liability - Excess				
1	All claims	R1,000		
SECTION D - TRUSTEES / DIRECTORS INDEMNITY				
1	Claims Made basis		R5,000,000	

1	Retroactive date : Policy Inception Date		
	Section D - Trustees / Directors Indemnity - Excess		
1	All claims	R1,000	
	SECTION E - EMPLOYERS LIABILITY		
1	Claims Made basis		R5,000,000
1	Retroactive date : Policy Inception Date		
	Section E Employers Liability - Excess		
1	All claims	R1,000	
	SECTION F - MACHINERY BREAKDOWN		
1	All machinery as defined in the wording		R50,000
9	Specified Items		
9	Transformer Box	R250,000	R343.81
	Section F - Machinery Breakdown - Excess		
1	All claims	R1,000	
	SECTION G - PERSONAL ACCIDENT		
	Voluntary Workers		
1	Death		R50,000
1	Total and permanent disablement		R50,000
	Assault		
1	Death		R10,000
1	Total and permanent disablement		R10,000
	Specified persons		
	GENERAL		
7	Claims preparation costs and fees		R50,000
	FIDELITY AND COMPUTER CRIME		
11	Fidelity and Computer Crime	R3,900,000	R579.79
1	Data protection	R1,000,000	
1	Retroactive date : Policy Inception Date, unless otherwise stated above		
	Extra Cover		
1	Contractual penalties		10% of SI
1	Cost of recovery		R10,000
1	Reinstating office records		R10,000
1	Claims preparation costs and fees		R10,000
	Warranty		
1	You warrant that at the inception of the cover under the Fidelity and Computer Crime Section or any later date where the sum insured is increased, there are no known claims or circumstances that may give rise to a claim.		
	Should a claim arise and there be evidence that you did not adhere to the above warranty, we will not be liable for any claim under this section.		
	SASRIA COVER		
	This is to certify that the property insured is also insured with the South African Special Risks Insurance Association (SASRIA) against loss or damage caused by riot or similar events in accordance with the terms and conditions of their policy, copy of which is attached to the new business schedule and further copy available on request.		
	SANCTION LIMITATION AND EXCLUSION CLAUSE		
	We will not be deemed to provide cover or be liable to pay any claim or provide any benefit hereunder to the extent that the provision of such cover, payment of such claim or provision of such benefit would expose us to any sanction, prohibition or restriction under United Nations resolutions or the trade or economic sanctions, laws or regulations of the European Union, United Kingdom or United States of America.		
1	SPECIFIED ITEM -THEFT WITHOUT FORCIBLE AND VIOLENT ENTRY AND POWER SURGE LIMITATION		
	The limitation in respect of theft without forcible and violent entry and power surge is hereby deleted in respect of specified items.		

VERSION : February 2014

Endorsements (last 6):

End. No	Description	Effective Date
00012	Rate increased wef 14 January 2018	14/01/2018
00011	RENEWAL	1/07/2017
00010	Fidelity cover increased to R3,900,000 wef 20 June 2017.	20/06/2017
00009	Section F - Machinery Breakdown: Transformer Box added at R250,000 Section A - Buildings: Common property sum insured increased to include Transformer Box at R250,000	15/02/2017
00008	Fidelity Guarantee and Computer Crime added effective 12 December 2016.	12/12/2016
00007	RENEWAL	1/07/2016

**PARTICIPATION QUOTA SCHEDULE FOR
FYNBOS PARK RETIREMENT VILLAGE BODY CORPORATE AND ALL OWNERS AND ALL MORTGAGEES OF REGISTERED MORTGAGE BONDS
OVER THE UNITS IN THE SCHEME for their respective rights and interests**

Sect No	Unit No	Area	PQ	Sum Insured	Premium	Add SI	Add Prem	Extra SI	Extra Prem	Desc	Total SI	Total Prem
UNITS, CHURCH STREET, HERMANUS, 7200												
1	1	46.00	0.5357	817,819	91.94	0	0.00	0	0.00		817,819	91.94
2	2	46.00	0.5357	817,819	91.94	0	0.00	0	0.00		817,819	91.94
3	3&4	93.00	1.0830	1,653,416	185.86	0	0.00	0	0.00		1,653,416	185.86
4	5	46.00	0.5357	817,819	91.94	0	0.00	0	0.00		817,819	91.94
5	6	47.00	0.5473	835,598	93.93	0	0.00	0	0.00		835,598	93.93
6	7	46.00	0.5357	817,819	91.94	0	0.00	0	0.00		817,819	91.94
7	8	46.00	0.5357	817,819	91.94	0	0.00	0	0.00		817,819	91.94
8	9	47.00	0.5473	835,598	93.93	0	0.00	0	0.00		835,598	93.93
	Unit Owner	SUSANNA MAGRIETA FINCHAM			Mortgagee	ABSA BANK LIMITED			Section No:	SS 65/1994		
9	10	46.00	0.5357	817,819	91.94	0	0.00	0	0.00		817,819	91.94
10	11	46.00	0.5357	817,819	91.94	0	0.00	0	0.00		817,819	91.94
11	12	46.00	0.5357	817,819	91.94	0	0.00	0	0.00		817,819	91.94
12	13&14	93.00	1.0830	1,653,416	185.86	0	0.00	0	0.00		1,653,416	185.86
13	15	46.00	0.5357	817,819	91.94	0	0.00	0	0.00		817,819	91.94
14	16	47.00	0.5473	835,598	93.93	0	0.00	0	0.00		835,598	93.93
15	17&18	93.00	1.0830	1,653,416	185.86	0	0.00	0	0.00		1,653,416	185.86
16	19	46.00	0.5357	817,819	91.94	0	0.00	0	0.00		817,819	91.94
17	20	46.00	0.5357	817,819	91.94	0	0.00	0	0.00		817,819	91.94
18	21	46.00	0.5357	817,819	91.94	0	0.00	0	0.00		817,819	91.94
19	22	46.00	0.5357	817,819	91.94	0	0.00	0	0.00		817,819	91.94
20	23	46.00	0.5357	817,819	91.94	0	0.00	0	0.00		817,819	91.94
21	24	47.00	0.5473	835,598	93.93	0	0.00	0	0.00		835,598	93.93
22	34	48.00	0.5590	853,376	95.93	0	0.00	0	0.00		853,376	95.93
23	35	48.00	0.5590	853,376	95.93	0	0.00	0	0.00		853,376	95.93
24	36	47.00	0.5473	835,598	93.93	0	0.00	0	0.00		835,598	93.93
25	37	48.00	0.5590	853,376	95.93	0	0.00	0	0.00		853,376	95.93
26	26	47.00	0.5473	835,598	93.93	0	0.00	0	0.00		835,598	93.93
27	27	47.00	0.5473	835,598	93.93	0	0.00	0	0.00		835,598	93.93
28	28	47.00	0.5473	835,598	93.93	0	0.00	0	0.00		835,598	93.93
29	29	47.00	0.5473	835,598	93.93	0	0.00	0	0.00		835,598	93.93
30	30	46.00	0.5357	817,819	91.94	0	0.00	0	0.00		817,819	91.94
31	31	46.00	0.5357	817,819	91.94	0	0.00	0	0.00		817,819	91.94
32	32&33	94.00	1.0947	1,671,195	187.87	0	0.00	0	0.00		1,671,195	187.87
33		0.00	0.0000	0	0.00	0	0.00	0	0.00		0	0.00
34	25	48.00	0.5590	853,376	95.93	0	0.00	0	0.00		853,376	95.93
35	42	46.00	0.5357	817,819	91.94	0	0.00	0	0.00		817,819	91.94
36	43	46.00	0.5357	817,819	91.94	0	0.00	0	0.00		817,819	91.94
37	44	46.00	0.5357	817,819	91.94	0	0.00	0	0.00		817,819	91.94
38	45	46.00	0.5357	817,819	91.94	0	0.00	0	0.00		817,819	91.94
39	46&47	92.00	1.0714	1,635,638	183.86	0	0.00	0	0.00		1,635,638	183.86
40		0.00	0.0000	0	0.00	0	0.00	0	0.00		0	0.00
41	48	46.00	0.5357	817,819	91.94	0	0.00	0	0.00		817,819	91.94
42	49	47.00	0.5473	835,598	93.93	0	0.00	0	0.00		835,598	93.93
43	38	46.00	0.5357	817,819	91.94	0	0.00	0	0.00		817,819	91.94
44	39	46.00	0.5357	817,819	91.94	0	0.00	0	0.00		817,819	91.94
45	40	45.00	0.5240	800,040	89.93	0	0.00	0	0.00		800,040	89.93
46	41	46.00	0.5357	817,819	91.94	0	0.00	0	0.00		817,819	91.94

**PARTICIPATION QUOTA SCHEDULE FOR
FYNBOS PARK RETIREMENT VILLAGE BODY CORPORATE AND ALL OWNERS AND ALL MORTGAGEES OF REGISTERED MORTGAGE BONDS
OVER THE UNITS IN THE SCHEME for their respective rights and interests**

Sect No	Unit No	Area	PQ	Sum Insured	Premium	Add SI	Add Prem	Extra SI	Extra Prem	Desc	Total SI	Total Prem	
	Unit Owner	DIANNE WILLMAN				Mortgagee	ABSA BANK LIMITED				Section No: SS 283/1994		
47	51	46.00	0.5357	817,819	91.94	0	0.00	0	0.00		817,819	91.94	
48	52	47.00	0.5473	835,598	93.93	0	0.00	0	0.00		835,598	93.93	
49	53&54	93.00	1.0830	1,653,416	185.86	0	0.00	0	0.00		1,653,416	185.86	
50		0.00	0.0000	0	0.00	0	0.00	0	0.00		0	0.00	
51	55	47.00	0.5473	835,598	93.93	0	0.00	0	0.00		835,598	93.93	
52	56	47.00	0.5473	835,598	93.93	0	0.00	0	0.00		835,598	93.93	
53	57&58	93.00	1.0830	1,653,416	185.86	0	0.00	0	0.00		1,653,416	185.86	
54		0.00	0.0000	0	0.00	0	0.00	0	0.00		0	0.00	
55	50	46.00	0.5357	817,819	91.94	0	0.00	0	0.00		817,819	91.94	
56	59	47.00	0.5473	835,598	93.93	0	0.00	0	0.00		835,598	93.93	
57	60	46.00	0.5357	817,819	91.94	0	0.00	0	0.00		817,819	91.94	
58	61	46.00	0.5357	817,819	91.94	0	0.00	0	0.00		817,819	91.94	
59	62	46.00	0.5357	817,819	91.94	0	0.00	0	0.00		817,819	91.94	
60	63	47.00	0.5473	835,598	93.93	0	0.00	0	0.00		835,598	93.93	
61	64	47.00	0.5473	835,598	93.93	0	0.00	0	0.00		835,598	93.93	
62	65	46.00	0.5357	817,819	91.94	0	0.00	0	0.00		817,819	91.94	
63	66	46.00	0.5357	817,819	91.94	0	0.00	0	0.00		817,819	91.94	
82	67	46.00	0.5357	817,819	91.94	0	0.00	0	0.00		817,819	91.94	
83	68	46.00	0.5357	817,819	91.94	0	0.00	0	0.00		817,819	91.94	
84	69	46.00	0.5357	817,819	91.94	0	0.00	0	0.00		817,819	91.94	
85	70	47.00	0.5473	835,598	93.93	0	0.00	0	0.00		835,598	93.93	
86	71	47.00	0.5473	835,598	93.93	0	0.00	0	0.00		835,598	93.93	
87	72	46.00	0.5357	817,819	91.94	0	0.00	0	0.00		817,819	91.94	
88	73&74	93.00	1.0830	1,653,416	185.86	0	0.00	0	0.00		1,653,416	185.86	
89		0.00	0.0000	0	0.00	0	0.00	0	0.00		0	0.00	
90	92	46.00	0.5357	817,819	91.94	0	0.00	0	0.00		817,819	91.94	
91	93	46.00	0.5357	817,819	91.94	0	0.00	0	0.00		817,819	91.94	
92	94	46.00	0.5357	817,819	91.94	0	0.00	0	0.00		817,819	91.94	
93	95	45.00	0.5240	800,040	89.93	0	0.00	0	0.00		800,040	89.93	
94	76&77	93.00	1.0830	1,653,416	185.86	0	0.00	0	0.00		1,653,416	185.86	
95		0.00	0.0000	0	0.00	0	0.00	0	0.00		0	0.00	
96	78	46.00	0.5357	817,819	91.94	0	0.00	0	0.00		817,819	91.94	
97	79	47.00	0.5473	835,598	93.93	0	0.00	0	0.00		835,598	93.93	
98	80	46.00	0.5357	817,819	91.94	0	0.00	0	0.00		817,819	91.94	
	Unit Owner	JACOBUS GUSTAVES MARAIS				Mortgagee	FIRSTRAND BANK LIMITED				Section No: SS399/1994,		
99	81	46.00	0.5357	817,819	91.94	0	0.00	0	0.00		817,819	91.94	
102	75	46.00	0.5357	817,819	91.94	0	0.00	0	0.00		817,819	91.94	
103	84&85	94.00	1.0947	1,671,195	187.87	0	0.00	0	0.00		1,671,195	187.87	
104		0.00	0.0000	0	0.00	0	0.00	0	0.00		0	0.00	
105	86&87	94.00	1.0947	1,671,195	187.87	0	0.00	0	0.00		1,671,195	187.87	
106	88	46.00	0.5357	817,819	91.94	0	0.00	0	0.00		817,819	91.94	
107	89	47.00	0.5473	835,598	93.93	0	0.00	0	0.00		835,598	93.93	
108	90	46.00	0.5357	817,819	91.94	0	0.00	0	0.00		817,819	91.94	
109	91	46.00	0.5357	817,819	91.94	0	0.00	0	0.00		817,819	91.94	
127	100	47.00	0.5473	835,598	93.93	0	0.00	0	0.00		835,598	93.93	
128	101	46.00	0.5357	817,819	91.94	0	0.00	0	0.00		817,819	91.94	
129	102	46.00	0.5357	817,819	91.94	0	0.00	0	0.00		817,819	91.94	

**PARTICIPATION QUOTA SCHEDULE FOR
FYNBOS PARK RETIREMENT VILLAGE BODY CORPORATE AND ALL OWNERS AND ALL MORTGAGEES OF REGISTERED MORTGAGE BONDS
OVER THE UNITS IN THE SCHEME for their respective rights and interests**

Sect No	Unit No	Area	PQ	Sum Insured	Premium	Add SI	Add Prem	Extra SI	Extra Prem	Desc	Total SI	Total Prem	
	Unit Owner	WILLEM ADRIAAN SLABBERT				Mortgagee	INVESTEC BANK LIMITED				Section No:	SS 227/1995	
130	103	47.00	0.5473	835,598	93.93	0	0.00	0	0.00		835,598	93.93	
	Unit Owner	WILLEM ADRIAAN SLABBERT				Mortgagee	INVESTEC BANK LIMITED				Section No:	SS 227/1995	
131	104	47.00	0.5473	835,598	93.93	0	0.00	0	0.00		835,598	93.93	
132	105	46.00	0.5357	817,819	91.94	0	0.00	0	0.00		817,819	91.94	
133	106	46.00	0.5357	817,819	91.94	0	0.00	0	0.00		817,819	91.94	
134	107	48.00	0.5590	853,376	95.93	0	0.00	0	0.00		853,376	95.93	
135	96	46.00	0.5357	817,819	91.94	0	0.00	0	0.00		817,819	91.94	
136	97	46.00	0.5357	817,819	91.94	0	0.00	0	0.00		817,819	91.94	
137	98	46.00	0.5357	817,819	91.94	0	0.00	0	0.00		817,819	91.94	
138	99	46.00	0.5357	817,819	91.94	0	0.00	0	0.00		817,819	91.94	
139	117	48.00	0.5590	853,376	95.93	0	0.00	0	0.00		853,376	95.93	
140	118	46.00	0.5357	817,819	91.94	0	0.00	0	0.00		817,819	91.94	
141	119&120	94.00	1.0947	1,671,195	187.87	0	0.00	0	0.00		1,671,195	187.87	
142		0.00	0.0000	0	0.00	0	0.00	0	0.00		0	0.00	
143	121	48.00	0.5590	853,376	95.93	0	0.00	0	0.00		853,376	95.93	
144	122	46.00	0.5357	817,819	91.94	0	0.00	0	0.00		817,819	91.94	
145	123	46.00	0.5357	817,819	91.94	0	0.00	0	0.00		817,819	91.94	
146	124	48.00	0.5590	853,376	95.93	0	0.00	0	0.00		853,376	95.93	
147	134	46.00	0.5357	817,819	91.94	0	0.00	0	0.00		817,819	91.94	
148	135	46.00	0.5357	817,819	91.94	0	0.00	0	0.00		817,819	91.94	
149	136	46.00	0.5357	817,819	91.94	0	0.00	0	0.00		817,819	91.94	
150	137	46.00	0.5357	817,819	91.94	0	0.00	0	0.00		817,819	91.94	
151	109	47.00	0.5473	835,598	93.93	0	0.00	0	0.00		835,598	93.93	
152	110	46.00	0.5357	817,819	91.94	0	0.00	0	0.00		817,819	91.94	
153	111&112	93.00	1.0830	1,653,416	185.86	0	0.00	0	0.00		1,653,416	185.86	
154		0.00	0.0000	0	0.00	0	0.00	0	0.00		0	0.00	
155	113&114	94.00	1.0947	1,671,195	187.87	0	0.00	0	0.00		1,671,195	187.87	
156		0.00	0.0000	0	0.00	0	0.00	0	0.00		0	0.00	
157	115	47.00	0.5473	835,598	93.93	0	0.00	0	0.00		835,598	93.93	
158	116	46.00	0.5357	817,819	91.94	0	0.00	0	0.00		817,819	91.94	
159	108	46.00	0.5357	817,819	91.94	0	0.00	0	0.00		817,819	91.94	
160	126&127	92.00	1.0714	1,635,638	183.86	0	0.00	0	0.00		1,635,638	183.86	
161	128&129	92.00	1.0714	1,635,638	183.86	0	0.00	0	0.00		1,635,638	183.86	
162	130&131	93.00	1.0830	1,653,416	185.86	0	0.00	0	0.00		1,653,416	185.86	
163	132&133	93.00	1.0830	1,653,416	185.86	0	0.00	0	0.00		1,653,416	185.86	
164	125	45.00	0.5240	800,040	89.93	0	0.00	0	0.00		800,040	89.93	
201	142	48.00	0.5590	853,376	95.93	0	0.00	0	0.00		853,376	95.93	
202	143	45.00	0.5240	800,040	89.93	0	0.00	0	0.00		800,040	89.93	
203	144	45.00	0.5240	800,040	89.93	0	0.00	0	0.00		800,040	89.93	
204	145	48.00	0.5590	853,376	95.93	0	0.00	0	0.00		853,376	95.93	
205	146	48.00	0.5590	853,376	95.93	0	0.00	0	0.00		853,376	95.93	
206	147	45.00	0.5240	800,040	89.93	0	0.00	0	0.00		800,040	89.93	
207	148	46.00	0.5357	817,819	91.94	0	0.00	0	0.00		817,819	91.94	
208	149	48.00	0.5590	853,376	95.93	0	0.00	0	0.00		853,376	95.93	
209	138	46.00	0.5357	817,819	91.94	0	0.00	0	0.00		817,819	91.94	
210	139&140	92.00	1.0714	1,635,638	183.86	0	0.00	0	0.00		1,635,638	183.86	
211	141	46.00	0.5357	817,819	91.94	0	0.00	0	0.00		817,819	91.94	
212	151&152	94.00	1.0947	1,671,195	187.87	0	0.00	0	0.00		1,671,195	187.87	

**PARTICIPATION QUOTA SCHEDULE FOR
FYNBOS PARK RETIREMENT VILLAGE BODY CORPORATE AND ALL OWNERS AND ALL MORTGAGEES OF REGISTERED MORTGAGE BONDS
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Sect No	Unit No	Area	PQ	Sum Insured	Premium	Add SI	Add Prem	Extra SI	Extra Prem	Desc	Total SI	Total Prem
213	153	46.00	0.5357	817,819	91.94	0	0.00	0	0.00		817,819	91.94
214	154	47.00	0.5473	835,598	93.93	0	0.00	0	0.00		835,598	93.93
215	155	46.00	0.5357	817,819	91.94	0	0.00	0	0.00		817,819	91.94
216	156	46.00	0.5357	817,819	91.94	0	0.00	0	0.00		817,819	91.94
217	157&158	94.00	1.0947	1,671,195	187.87	0	0.00	0	0.00		1,671,195	187.87
218	150	46.00	0.5357	817,819	91.94	0	0.00	0	0.00		817,819	91.94
220		93.00	1.0830	1,653,416	185.86	0	0.00	0	0.00		1,653,416	185.86
Common Property				1,132,410	83.55	Transformer Box at R250,000 included in common property					1,132,410	83.55
Rounding					-0.18		0.00		0.00			-0.18
Sub Total		7,337.00	85.4423	131,574,521	14,747.08	0	0.00	0	0.00		131,574,521	14,747.08
GARAGES, CHURCH STREET, HERMANUS, 7200												
64		18.00	0.2096	121,170	20.48	0	0.00	0	0.00		121,170	20.48
65		17.00	0.1980	114,438	19.35	0	0.00	0	0.00		114,438	19.35
66		17.00	0.1980	114,438	19.35	0	0.00	0	0.00		114,438	19.35
67		17.00	0.1980	114,438	19.35	0	0.00	0	0.00		114,438	19.35
68		17.00	0.1980	114,438	19.35	0	0.00	0	0.00		114,438	19.35
69		17.00	0.1980	114,438	19.35	0	0.00	0	0.00		114,438	19.35
70		17.00	0.1980	114,438	19.35	0	0.00	0	0.00		114,438	19.35
Unit Owner		DIANNE WILLMAN			Mortgagee		ABSA BANK LIMITED			Section No: SS 283/1994		
71		17.00	0.1980	114,438	19.35	0	0.00	0	0.00		114,438	19.35
72		17.00	0.1980	114,438	19.35	0	0.00	0	0.00		114,438	19.35
73		17.00	0.1980	114,438	19.35	0	0.00	0	0.00		114,438	19.35
74		17.00	0.1980	114,438	19.35	0	0.00	0	0.00		114,438	19.35
75		17.00	0.1980	114,438	19.35	0	0.00	0	0.00		114,438	19.35
Unit Owner		SUSANNA MAGRIETA FINCHAM			Mortgagee		ABSA BANK LIMITED			Section No: SS 65/1994		
76		17.00	0.1980	114,438	19.35	0	0.00	0	0.00		114,438	19.35
77		17.00	0.1980	114,438	19.35	0	0.00	0	0.00		114,438	19.35
78		18.00	0.2096	121,170	20.48	0	0.00	0	0.00		121,170	20.48
79		17.00	0.1980	114,438	19.35	0	0.00	0	0.00		114,438	19.35
80		17.00	0.1980	114,438	19.35	0	0.00	0	0.00		114,438	19.35
81		18.00	0.2096	121,170	20.48	0	0.00	0	0.00		121,170	20.48
110		18.00	0.2096	121,170	20.48	0	0.00	0	0.00		121,170	20.48
111		18.00	0.2096	121,170	20.48	0	0.00	0	0.00		121,170	20.48
112		18.00	0.2096	121,170	20.48	0	0.00	0	0.00		121,170	20.48
113		18.00	0.2096	121,170	20.48	0	0.00	0	0.00		121,170	20.48
114		17.00	0.1980	114,438	19.35	0	0.00	0	0.00		114,438	19.35
115		17.00	0.1980	114,438	19.35	0	0.00	0	0.00		114,438	19.35
116		17.00	0.1980	114,438	19.35	0	0.00	0	0.00		114,438	19.35
117		17.00	0.1980	114,438	19.35	0	0.00	0	0.00		114,438	19.35
118		17.00	0.1980	114,438	19.35	0	0.00	0	0.00		114,438	19.35
119		17.00	0.1980	114,438	19.35	0	0.00	0	0.00		114,438	19.35
120		17.00	0.1980	114,438	19.35	0	0.00	0	0.00		114,438	19.35
121		17.00	0.1980	114,438	19.35	0	0.00	0	0.00		114,438	19.35
122		17.00	0.1980	114,438	19.35	0	0.00	0	0.00		114,438	19.35
123		18.00	0.2096	121,170	20.48	0	0.00	0	0.00		121,170	20.48
124		18.00	0.2096	121,170	20.48	0	0.00	0	0.00		121,170	20.48
125		18.00	0.2096	121,170	20.48	0	0.00	0	0.00		121,170	20.48
126		18.00	0.2096	121,170	20.48	0	0.00	0	0.00		121,170	20.48

**PARTICIPATION QUOTA SCHEDULE FOR
FYNBOS PARK RETIREMENT VILLAGE BODY CORPORATE AND ALL OWNERS AND ALL MORTGAGEES OF REGISTERED MORTGAGE BONDS
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Sect No	Unit No	Area	PQ	Sum Insured	Premium	Add SI	Add Prem	Extra SI	Extra Prem	Desc	Total SI	Total Prem
165		18.00	0.2096	121,170	20.48	0	0.00	0	0.00		121,170	20.48
166		18.00	0.2096	121,170	20.48	0	0.00	0	0.00		121,170	20.48
167		18.00	0.2096	121,170	20.48	0	0.00	0	0.00		121,170	20.48
168		18.00	0.2096	121,170	20.48	0	0.00	0	0.00		121,170	20.48
169		18.00	0.2096	121,170	20.48	0	0.00	0	0.00		121,170	20.48
170		18.00	0.2096	121,170	20.48	0	0.00	0	0.00		121,170	20.48
171		18.00	0.2096	121,170	20.48	0	0.00	0	0.00		121,170	20.48
172		18.00	0.2096	121,170	20.48	0	0.00	0	0.00		121,170	20.48
173		18.00	0.2096	121,170	20.48	0	0.00	0	0.00		121,170	20.48
174		18.00	0.2096	121,170	20.48	0	0.00	0	0.00		121,170	20.48
175		18.00	0.2096	121,170	20.48	0	0.00	0	0.00		121,170	20.48
176		18.00	0.2096	121,170	20.48	0	0.00	0	0.00		121,170	20.48
177		18.00	0.2096	121,170	20.48	0	0.00	0	0.00		121,170	20.48
178		18.00	0.2096	121,170	20.48	0	0.00	0	0.00		121,170	20.48
179		17.00	0.1980	114,438	19.35	0	0.00	0	0.00		114,438	19.35
180		17.00	0.1980	114,438	19.35	0	0.00	0	0.00		114,438	19.35
181		17.00	0.1980	114,438	19.35	0	0.00	0	0.00		114,438	19.35
182		17.00	0.1980	114,438	19.35	0	0.00	0	0.00		114,438	19.35
183		18.00	0.2096	121,170	20.48	0	0.00	0	0.00		121,170	20.48
184		18.00	0.2096	121,170	20.48	0	0.00	0	0.00		121,170	20.48
185		18.00	0.2096	121,170	20.48	0	0.00	0	0.00		121,170	20.48
186		18.00	0.2096	121,170	20.48	0	0.00	0	0.00		121,170	20.48
187		18.00	0.2096	121,170	20.48	0	0.00	0	0.00		121,170	20.48
188		18.00	0.2096	121,170	20.48	0	0.00	0	0.00		121,170	20.48
189		18.00	0.2096	121,170	20.48	0	0.00	0	0.00		121,170	20.48
190		18.00	0.2096	121,170	20.48	0	0.00	0	0.00		121,170	20.48
191		18.00	0.2096	121,170	20.48	0	0.00	0	0.00		121,170	20.48
192		18.00	0.2096	121,170	20.48	0	0.00	0	0.00		121,170	20.48
193		18.00	0.2096	121,170	20.48	0	0.00	0	0.00		121,170	20.48
194		18.00	0.2096	121,170	20.48	0	0.00	0	0.00		121,170	20.48
195		18.00	0.2096	121,170	20.48	0	0.00	0	0.00		121,170	20.48
196		18.00	0.2096	121,170	20.48	0	0.00	0	0.00		121,170	20.48
197		18.00	0.2096	121,170	20.48	0	0.00	0	0.00		121,170	20.48
198		18.00	0.2096	121,170	20.48	0	0.00	0	0.00		121,170	20.48
199		18.00	0.2096	121,170	20.48	0	0.00	0	0.00		121,170	20.48
200		18.00	0.2096	121,170	20.48	0	0.00	0	0.00		121,170	20.48
Common Property is included in the above Sum Insured				0	0.00						0	0.00
Rounding						-0.13		0.00		0.00		-0.13
Sub Total		1,250.00	14.5568	8,414,570	1,422.31	0	0.00	0	0.00		8,414,570	1,422.31
Rounding						0.01		0.00		0.00		0.01
Total		8,587.00	100.0000	139,989,091	16,169.40	0	0.00	0	0.00		139,989,091	16,169.40

**STATUTORY NOTICE TO SHORT-TERM INSURANCE POLICYHOLDERS
IMPORTANT - PLEASE READ CAREFULLY
DISCLOSURE AND OTHER LEGAL REQUIREMENTS**

(This notice does not form part of the insurance contract or any other document)

As a short-term insurance policyholder, or prospective policyholder, you have the right to the following information:

THE INTERMEDIARY (BROKER)

- 1.1 Name, physical address, postal address and telephone number
Broker: INDWE RISK SERVICES (PTY) LTD (Hermanus)
Physical address: OFFICE PARK 7 7 PATERSON STREET HERMANUS 7200
Postal address: P O BOX 1959 HERMANUS 7200
Telephone: 028 313 8400
Fax: 028 312 4734
e-mail: esters@indwerisk.co.za
FSP No: 3425
- 1.2 Legal status and any interest in the Insurer
You, as our client, have the right to the following information from your broker:
a. Legal status of the broker.
b. Whether your broker has a shareholding in excess of 10% with any Insurer.
c. Whether the broker has placed business in excess of 30% with any Insurer in the preceding year.
d. Detail as to whether the broker is an associated Company of the Insurer.
- 1.3 Your broker must advise you whether they have Professional Indemnity insurance in force.
1.4 The brokers Complaints Policy and Conflict of Interest Policy must be obtained from the broker.
1.5 Claims are to be instituted and managed as stated in 3.4.
1.6 Commission on the premium payable to your broker of R 3,119.71 per month and Sasria Commission is R 85.63 per month and Broker Management Fee is R 0.00

THE INSURER

- 2.1 Name, physical address, postal address and telephone number
Company: COMPASS INSURANCE COMPANY LIMITED, REG NO 1994/003010/06, FSP NO 12148
Physical address: KPMG Wanooka Place St Andrews Road Parktown, Johannesburg
Postal address: P.O. Box 37226 Birnam Park Johannesburg 2015
Telephone: 011 745 8333
Fax: 011 745 8444
FSP No: 12148
Categories of Licence: Short Term Commercial/Personal Lines
- Compliance Officer: Adel Walker
Telephone: 011 745 8333
Fax: 011 745 8444
e-mail: adel.walker@compass.co.za
- Company: Sasria SOC Limited
Registration No: 1979/00287/06
Physical address: 36 Fricker Road, Illovo, Sandton, 2196
Postal address: P.O. Box 653367, Benmore, 2010
Telephone: (011) 214 0800
Fax: (011) 447 8630
Compliance Telephone: (011) 086 172 7742
Complaints: contactus@sasria.co.za
- Compliance Officer: Compliance Officer
Telephone: (011) 214 0800
Fax: (011) 447 8630
Address: Sasria SOC Limited, P O Box 653367, Benmore, 2010
Compliance Officer: Mr Mziwoxolo Mavuso
Compliance e-mail: mziwoxolom@sasria.co.za

THE UNDERWRITING MANAGER

- 3.1 Name, physical address, postal address and telephone number
Company: COMMERCIAL AND INDUSTRIAL ACCEPTANCES (PTY) LTD
Postal address: PO Box 615 Bedfordview 2008
Physical address: 13E Riley Road Bedfordview 2008
Telephone: 0861-242-777
Fax: 086 613 6684
e-mail: mail@cia.co.za web: www.cia.co.za
FSP No: 13890
Categories of Licence: Short Term Commercial / Personal Lines
Professional Indemnity/
Fidelity: Policy No: P51 008423 & CC150 30004
Lombard Insurance Company Limited
PI Limit: R30 mil FG Limit: R1 mil

Conflict of Interest Policy: www.cia.co.za
Complaints Procedure: www.cia.co.za
Compliance Company: Eas-e Comply (Pty) Ltd
Compliance Officer: Surprise Nkosi
Telephone: 086 126 6759
Fax: 011 447 2954
Address: 80 The Valley Road, Parktown, 2193
e-mail: surprise@easecomply.com

3.2 Commercial & Industrial Acceptances (Pty) Ltd acts as an Underwriting Manager on behalf of Compass Insurance Company Limited in terms of a Binder Agreement.

3.3 Commercial & Industrial Acceptances (Pty) Ltd is paid a binder fee by Compass Insurance Company Limited and may also receive a profit commission from Compass Insurance Company.

3.4 Claims are to be instituted as follows:

- Notify your broker immediately, but in any event within 30 days, in writing of any event which may give rise to a claim.
- All such other documents as requested to be forwarded to your broker.
- Take all reasonable steps to prevent further damage or loss.
- Notify the SAPS within 24 hours of any loss or theft of property. The police report number is to be given to your broker.
- Give all assistance in the identification and physical recovery if any lost or stolen property is located. Following indemnification, any recovered property belongs to the Insurer.
- Notify your broker immediately, but in any event within 30 days, in writing of any event which may give rise to a claim.

3.5 Type of policy: Sectional Title / Body Corporate

3.6 In respect of Annual policies, the premium as specified in the attached schedule must be paid on or before the inception/renewal date.

In respect of Monthly policies, the premium as specified in the attached schedule will be collected by debit order during the first week.

3.7 Details of how to institute a claim or complaint:

- Claims are usually instituted through the broker as previously described.
- Complaints can be referred either to the complaints department on complaints@cia.co.za or to the compliance officer as shown above.

OTHER MATTERS OF IMPORTANCE

4. General

4.1 You must be informed of any material changes to the information provided above.

4.2 If the information was given to you verbally, it must be confirmed in writing within 30 days.

4.3 If any complaint to the Insurer or Intermediary is not resolved to your satisfaction, you may submit the complaint to the Ombudsman of Short-Term Insurance or to the FAIS Ombudsman.

4.4 Polygraph or any lie detector test is not obligatory in the event of a claim and the failure thereof may not be the sole reason for repudiating a claim.

4.5 If premium is paid by debit order:

- it may only be in favour of one person and may not be transferred without your approval; and
- the Insurer must inform you at least 30 days before the cancellation thereof, in writing, of its intention to cancel such debit order.

4.6 The Insurer, and not the Intermediary, must give reasons for repudiating your claim.

4.7 Your Insurer may cancel your insurance policy or impose special terms merely by informing your Intermediary.

4.8 You are entitled to a copy of the policy free of charge.

4.9 You must check your policy schedule to ensure that the items insured, their description and values are those you gave to us.

4.10 You must advise any change to the description, use or value of the item insured as soon as reasonably possible to ensure that you are correctly insured.

4.11 Incorrect or non-disclosure by you may impact on any claims arising from your contract of insurance.

4.12 If you are not sure about, or do not understand any part of your policy, please contact the Intermediary/broker at the above address.

4.13 You are entitled to view the written mandate between the Insurer and the Intermediary/Broker.

5. Warning

- Do not sign any blank or partially completed application form.
- Complete all forms in ink.
- Keep all documents handed to you.
- Make note as to what is said to you.
- Don't be pressurised to buy the product.
- Incorrect information or non-disclosure by you of relevant facts may influence an Insurer on any claims arising from your contract of insurance.

6. Particulars of the Ombudsman for Short-term Insurance who is available to advise you in the event of claim problems that are not satisfactorily resolved by the insurance Intermediary and/or the Insurer:

Ombudsman for Short-term Insurance

P.O. Box 32334

BRAAMFONTEIN

2017

Tel: (011) 726-8900

Fax: (011) 726-5501

e-mail: info@osti.co.za

website: www.osti.co.za

7. Particulars of the Financial Advisory and Intermediary Services Ombudsman:

FAIS Ombudsman

P.O. Box 74571
LYNWOODRIF
0040
Tel: 0860 324 766
e-mail: info@faisombud.co.za
website: www.faisombud.co.za

8. Particulars of the Registrar of Short-term Insurance:

Financial Services Board
P.O. Box 35655
MENLO PARK
0102
Tel: (012) 428-8000
Fax: (012) 347-0221

SASRIA LIMITED

Reg. No. 1979/000287/06

COUPON POLICY FOR SPECIAL RISKS INSURANCE

In consideration of the prior payment of the premium stated in the coupon and the receipt thereof by or on behalf of Sasria Limited, (hereinafter called the Company) and subject to the underlying policy being current and valid at the effective date as stated in the Schedule, the Company will by payment or at its option by reinstatement or repair indemnify the insured during the Period of Insurance up to an amount not exceeding the total sum insured in respect of each item and not exceeding in the aggregate during the said Period of Insurance, the total insured value, or the aggregate limits of liability as stated in the proviso hereunder, whichever is the less against loss of or damage to the property insured directly related to or caused by:

- (i) any act (whether on behalf of any organisation, body or person, or group of persons) calculated or directed to overthrow or influence any State or government, or any provincial, local or tribal authority with force, or by means of fear, terrorism or violence;
- (ii) any act which is calculated or directed to bring about loss or damage in order to further any political aim, objective or cause, or to bring about any social or economic change, or in protest against any State or government, or any provincial, local or tribal authority, or for the purpose of inspiring fear in the public, or any section thereof;
- (iii) any riot, strike or public disorder, or any act or activity which is calculated or directed to bring about riot, strike or public disorder;
- (iv) any attempt to perform any act referred to in clause (i), (ii) or (iii) above;
- (v) the act of any lawfully established authority in controlling, preventing, suppressing or in any other way dealing with any occurrence referred to in clause (i), (ii) (iii) or (iv) above.

NOTE:

In this policy, the term "Public Disorder" shall be deemed to include civil commotion, labour disturbances or lockouts.

(destruction or damage so caused being hereinafter termed "Damage") at any time before 24h00 of the last day of the Period Of Insurance and the business carried on by the Insured at the premises be in consequence thereof interrupted or interfered with then Sasria will pay to the Insured in respect of each item in the Schedule hereto the amount of loss resulting from such interruption or interference in accordance with the provisions therein contained.

PROVIDED that:

at the time of the happening of the Damage there shall be in force an insurance issued by Sasria covering the interest of the Insured in the property at the premises against such Damage and that payments shall have been made or liability admitted therefore under such insurance;

The liability of Sasria shall in no case exceed in respect of each item the sum expressed in the said Schedule to be insured hereon or in the whole the total sum insured hereby.

"It is further provided that notwithstanding anything to the contrary, where any single contract or project is insured by one or more current or valid insurances (other than special risks policy of insurance and/or consequential loss special perils policy of insurance and/or motor policy of insurance) issued by or on behalf of Sasria, the aggregate liability of Sasria under such insurances shall be limited to the sum of R550 million (five hundred and fifty million rand), in the aggregate during a calendar year regardless of the number of contractors and/or principals engaged but limited to R500 million (five hundred million rand) per contract site where only one contractor/sub-contractor/principal is engaged".

EXCEPTIONS

This Policy does not cover:

- (1) Loss resulting from Damage occasioned by permanent or temporary dispossession resulting from confiscation, commandeering or requisitioning by any lawfully constituted authority.
- (2) Loss resulting from Damage caused directly or indirectly by or through or in consequence of any occurrence for which a fund has been established in terms of the War Damage Insurance and Compensation act, 1976 (Act No. 85 of 1976).
- (3) Any loss resulting from Damage sustained or incurred outside the Republic of South Africa.
- (4) Any loss resulting from Damage related to or caused by:
 - (i) war, invasion act of foreign enemy, hostilities or warlike operations (whether war be declared or not) or civil war;
 - (ii) mutiny, military rising, military or usurped power, martial law or state of siege, or any other event or cause which determines the proclamation or maintenance of martial law or state of siege;
 - (iii) the act of any lawfully established authority in controlling, preventing, suppressing, or in any way dealing with any occurrence referred to in clauses (i) and (ii) above.
- (5) Any Damage to any property whatsoever or any loss or expense whatsoever resulting or arising there from or consequential loss directly or indirectly caused by or contributed to by or arising from ionising radiations or contamination by radioactivity from any nuclear fuel or from any nuclear waste from the combustion of nuclear waste from the combustion of nuclear fuel.

For the purpose of this exclusion only combustion shall include any self-sustaining process of nuclear fission.

The indemnity provided by this Policy shall not apply to nor include loss resulting from Damage directly or indirectly caused or contributed to by or arising from nuclear weapons material.

(6) NUCLEAR/CHEMICAL/BIOLOGICAL TERRORISM EXCLUSION

it is agreed that, regardless of any contributory cause(s), this insurance does not cover loss(es) in any way caused or contributed to by an act of terrorism involving the use or release or the threat thereof of any nuclear weapon or device or chemical or biological agent.

For the purpose of this exclusion an act of terrorism means an act, including but not limited to the use of force or violence and / or the threat thereof, of any person or group(s) of persons, whether acting alone or on behalf of or in connection with any organization(s) or government(s), committed for political, religious, ideological or personal purposes or reasons including the intention to influence any government and/or to put the public, or any section of the public in fear. If it is alleged that by reason of this exclusion any loss(es) is not covered by this Coupon / Policy the burden of providing the contrary shall be upon the insured.

CONDITIONS

(1) This Policy shall be voidable in the event of misrepresentation, misdescription or non-disclosure in any material particular.

(2) This Policy shall be avoided if:

(a) the business be wound Up or carried on by a liquidator or receiver or permanently discontinued

or

(b) the Insured's interest ceases otherwise than by death at any time after the commencement of this insurance, unless it's continuance be admitted by memorandum signed by a Director of Sasria.

(3) On the happening of any Damage in consequence of which a claim is or may be made under this Policy, the Insured shall forthwith give notice thereof in writing to the Nominated Insurer and shall with due diligence do and concur in doing and permit to be done all this which may be reasonably practicable to minimise or check any interruption of or interference with the business or to avoid or diminish the loss, and in the event of a claim being made under this Policy shall, not later than thirty days after the expiry of the Indemnity Period, or within such further time as Sasria may in writing allow, at his own expense deliver to the Nominated Insurer in writing a statement setting forth particulars of his claim, together with details of all other insurances covering the Damage or any part of it or Consequential Loss of any kind resulting there from. The Insured shall at his own expense also produce and furnish to the Nominated Insurer such books of account and other business books, vouchers, invoices, balance sheets and other documents, proofs, information, explanation and other evidence as may reasonably be required by the Nominated Insurer for the purpose of investigating or verifying the claim together with (if demanded) as statutory declaration of the truth of the claim and of any matters connected therewith. No claim under this Policy shall be payable unless the terms of this condition have been complied with and in the event of non-compliance therewith in any respect, any payment on account of the claim already made shall be repaid to Sasria forthwith.

(4) If the claim be in any respect fraudulent, if any fraudulent means or devices be used by the Insured or anyone acting on his behalf to obtain any benefit under this Policy or if any Damage be occasioned by the willful act or with the connivance of the Insured, all benefit under this Policy shall be forfeited.

(5) Any claimant under this Policy shall at the request and at the expense of Sasria do and concur in doing and permit to be done all such acts and things as may be necessary or reasonably required by Sasria for the purpose of enforcing any rights and remedies, or of obtaining relief or indemnity from other parties to which Sasria shall be or would become entitled or subrogated upon it's paying for or making good any loss under this Policy, whether such acts and things shall be or become necessary or required before or after indemnification by Sasria.

(a) If any difference shall arise as to the amount to be paid under this Policy (liability being otherwise admitted) such difference shall be referred to Arbitration in accordance with the Arbitration laws for the time being in the Republic of South Africa, and at such place as Sasria may determine.

(b) Where any difference or dispute is in terms of paragraph (a) above to be referred to Arbitration, the award of the Arbitrator(s) shall be final and binding and the making of such award shall be a condition precedent to any right of action against Sasria under this Policy.

(6) This Policy and the Schedule annexed (which forms an integral part of this Policy) shall be read together as one contract and words and expressions to which specific meanings have been attached in any part of this Policy or of the Schedule shall bear such specific meanings wherever they may appear.

(7) This Policy shall not be valid unless countersigned by the Nominated Insurer.